

D 13540

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Name.....

Reg. No.....

**FIRST SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2021**

B.Com.

BCM 1C 01—MANAGERIAL ECONOMICS

(2019—2020 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Part A*Answer all questions.**Each question carries 2 marks.*

1. Why managerial economics is called a *normative science* ?
2. What is LERMS ?
3. What is Unemployment ?
4. Write the assumptions of law of demand.
5. What is meant by perfect competition ?
6. What is the role of a managerial economist in a business ?
7. What are inferior goods ?
8. What do you know about product differentiation ?
9. What is Inflation ?
10. What do you mean by producers' surplus ?
11. What is kinked demand curve ?
12. What is meant by income elasticity ?
13. What is forward planning ?
14. What is contraction of demand ?
15. What is closed oligopoly ?

(15 × 2 = 30, Maximum ceiling 25 marks)

Turn over

Part B

*Answer all questions.
Each question carries 5 marks.*

16. State the causes of inequalities in the income distribution of India.
17. Explain the role of SSIs in the economic growth of Kerala.
18. Describe the determinants of supply.
19. Explain about the basic economic tools in managerial economics.
20. Explain the different forms of monopoly.
21. Write up the causes of unemployment in India.
22. What are the disadvantages of FDI ?
23. Explain the arguments against the concept of consumer surplus.

(8 × 5 = 40, Maximum ceiling 35 Marks)

Part C

*Answer any two questions.
Each question carries 10 marks.*

24. Discuss the features of Kerala economy.
25. What is black money ? Explain the measures taken by the government to curb black money.
26. Define indifference curve analysis. Explain the properties and assumptions of it.
27. What is monopolistic competition ? What are the features of it ? Illustrate the demand curve of a firm under monopolistic competition.

(2 × 10 = 20 marks)