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Name.....

Reg. No.....

**FIRST SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2021**

B.Com.

BCM 1C 01—MANAGERIAL ECONOMICS

(2021 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Type Questions)

*Answer at least **ten** questions.*

Each question carries 3 marks.

All questions can be attended.

Overall Ceiling 30.

1. Define Macro Economics.
2. What is nature and scope of managerial economics ?
3. What do you mean by Cardinal Analysis ?
4. What is consumer surplus ?
5. What do you mean by elasticity of supply ?
6. What is called consumer equilibrium ?
7. What do you mean by 'price consumption curve' ?
8. State the features of perfect market.
9. What do you mean by Equilibrium of the Firm under Perfect Competition ?
10. What is called price discrimination under monopoly ?
11. What is collusive oligopoly ?
12. What is product differentiation ?
13. State the role of WTO in Indian economy.
14. What do you mean by under employment ?
15. What is the role of MNCs in economic development ?

(10 × 3 = 30 marks)

Turn over

Section B

*Answer at least **five** questions.*

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. What are benefits of MSME from Central Government ?
17. Explain the issues in Indian Economy.
18. Write a note on parallel economy.
19. What are the main causes of inflation ?
20. What is monopoly and what are its features ?
21. Write a note on 'kinked demand curve.'
22. What do you mean by indifference curve analysis ?
23. Explain the process of decision-making.

(5 × 6 = 30 marks)

Section C

*Answer any **two** questions.*

Each question carries 10 marks.

24. Draw a sketch of Kerala economy.
25. Explain in detail the theory of consumer behaviour.
26. Discuss relationship of managerial economics with other disciplines.
27. Write a note on oligopoly market.

(2 × 10 = 20 marks)